Information related to 2024 Uniform Guidance Revisions

2024 version of Guidance for Federal Financial Assistance can be found here.

Sections of Guidance for Federal Financial Assistance

- Preamble OMB detailed responses to public comments. This is an important read as it also explains the rationale and intent behind changes, as well as for changes not made.
- Chapter 1, Parts 25, 175, 180, 182, 183
- ◆ Chapter 2, Part 200 (i.e., Uniform Guidance)

Key Points:

- Implementation date: October 1, 2024
- Implementation guide coming soon.
- UI implementation update coming soon. Awaiting information from the Office of Management and Budget and Federal agencies.

Key Changes in the 2024 version

- Equipment threshold moving from \$5,000 to \$10,000. The date of this change is to be determined.
- Subawards threshold moving from \$25,000 to \$50,000. The date of this change is to be determined.
- Supply threshold moving from \$5,000 to \$10,000. The date of this change is to be determined.
- Increase in de minimis indirect cost rate from 10% to 15% for subrecipients without a federally negotiated rate.

Key changes in definitions for:

- Key Personnel
- Participant
- Participant Support Cost